CAPSTOCKS

Caliber Mining & Logistics Ltd. IPO

Issue Date: 17 July 26 – 21 July 26 Price Range: ₹ 402 to ₹ 424 Market Lot: 35 Face Value: 10	Sector: Mining Location: Chandrapur, Maharashtra. Issue Size: ₹450 Cr

Incorporated in 2014, Caliber Mining and Logistics Limited is an integrated service provider specializing in coal extraction and coal logistics. Based in Maharashtra, the company offers comprehensive mining and logistics services, including coal extraction, overburden removal, coal loading and unloading, road transportation, and rail transportation coordination. It provides end-to-end solutions for coal mining and logistics operations, catering to the requirements of the mining industry.

Business Operations:

- **Coal mining services:** The company extracts coal and removes overburden through mining contracts with mine-owning customers, including Coal India subsidiaries. Operations are focused on open-cast mining, using excavators, dozers, and trucks for excavation and transport.
- **Logistics:** The company provides logistics services for coal and iron ore, including loading, transportation, and unloading using a large fleet. Services are governed by work orders specifying terms like price and delivery schedules.
- **Rake loading:** The company provides rake loading services, using loaders to load coal onto rail rakes. It also inspects and cleans wagons, ensures timely loading, and invoices customers based on the weighed quantity.
- **Rail Coordination:** The company provides rail coordination services for power plants, including managing coal allocation, quality, rake placement, loading, weighing, and timely delivery, ensuring no penalties or delays occur.
- **Coal Trading:** The company engages in coal trading, buying coal from WCL and the open market and selling it to power plants and traders for profit in the open market.

The company's largest customers are subsidiaries of Coal India Limited (CIL), including Western Coalfields Limited (WCL) and Northern Coalfields Limited (NCL). The company's mining and overburden removal operations are based in Maharashtra, Chhattisgarh, and Madhya Pradesh. The company have a fleet of 1,911 vehicles, plant and machinery including 100 that are leased vehicles, plant and machinery, as of April 30, 2026 comprising of 883 tippers, 64 loaders, 162 excavators and 362 tip trailers. As of April 30, 2026, the company had 5,521 employees, including nine employees on retainer.

Competitive Strengths:

- Fast growing, end-to-end coal mining and logistics solution provider
- Execution experience and operational efficiencies yielding opportunities for new L-1 orders

- Growing share of business in the mining industry and from Coal India subsidiaries backed by a strong order book.
- Proven track record of growth with robust financial performance.
- Rich industry experience and legacy-led promoters supported by a strong management team and professionals.

Objects of the Issue

- Repayment/ prepayment, in full or part, of certain borrowings availed by the Company
- Funding capital expenditure for purchase of machinery
- General Corporate Purposes

Caliber Mining & Logistics Ltd. IPO Financials

Caliber Mining & Logistics Ltd.'s revenue increased by 17% and profit after tax (PAT) rose by 20% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-Mar-26	31-Mar-25	31-Mar-24
Assets	2077.39	1404.09	1279.18
Total Income	1684.66	1435.57	957.92
Profit After Tax	157.9	131.55	95.9
EBITDA	430.92	349.77	243.14
NET Worth	647.54	489.3	295.93
Reserves and Surplus	593.96	435.71	244.93
Total Borrowing	1057.61	649.27	717.88

Our Rating:18 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is fully priced. Investors with medium-to-long-term view can subscribe to Caliber Mining & Logistics Ltd IPO.

You can apply through Capstocks website EIPO link:

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com